

# Corporate Structure



**Ni Hsin Resources Berhad ("NHR")**  
(Company No. 653353-W)  
Incorporated in Malaysia

**Investment Holding Company**

**100%**

**Ni Hsin Corporation Sdn Bhd ("NHC")**  
(Company No. 185578-V)  
Incorporated in Malaysia

**Cookware Division**

Design, manufacture and sale of stainless steel kitchenware and cookware

**100%**

**Ever-Grow Advanced Materials Sdn Bhd ("EGAM")**  
(Company No. 545564-A)  
Incorporated in Malaysia

**Convex Mirror & Clad Metal Division**

Research, development and manufacture of clad metals and stainless steel convex mirrors

**100%**

**Steel Crafts Europa S.R.L. ("SCE")**  
(Company No. BS-513499)  
Incorporated in Italy

Trading and assembly of kitchenware, cookware, clad metals and stainless steel convex mirrors

**100%**

**Pentoli S.R.L.**  
(formerly known as Kit-Zen S.R.L.)  
(Company No. BS-542138)  
Incorporated in Italy

Retail sales of kitchenware, tableware and cookware, water filter and related products and accessories

**100%**

**Inoco Resources Sdn Bhd ("INOCO")**  
(Company No. 1117556-H)  
Incorporated in Malaysia

General merchandiser and other commodities of all kinds and descriptions and retailer.

**70%**

**MyAngkasa Ni Hsin Sdn Bhd**  
(Company No. 1169517-K)  
Incorporated in Malaysia

Distribution and marketing of cookware, kitchenware, water filters and related products and accessories

**100%**

**Pentoli Sdn Bhd**  
(Company No. 1160982-V)  
Incorporated in Malaysia

Distribution and marketing of cookware, kitchenware, water filters, convex mirrors and related products and accessories